

Sacred Heart Catholic Church
Profit & Loss Prev Year Comparison
 January through December 2017

	Jan - Dec 17	Jan - Dec 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 · Offertory Collections	843,479.79	803,759.21	39,720.58	4.9%
40500 · Second Collection for Parish	55,503.00	51,757.00	3,746.00	7.2%
41000 · Fundraising Revenue	104,805.10	87,875.48	16,929.62	19.3%
41500 · Interest, Dividends and Royalti	49,639.87	50,694.78	-1,054.91	-2.1%
42000 · Fees	55,607.00	60,146.00	-4,539.00	-7.6%
42500 · Rental Income	0.00	800.00	-800.00	-100.0%
43000 · Gifts, donations, bequests	194,979.20	120,196.66	74,782.54	62.2%
45000 · Non-Assessable Income	46,411.00	148,179.70	-101,768.70	-68.7%
Total Income	<u>1,350,424.96</u>	<u>1,323,408.83</u>	<u>27,016.13</u>	<u>2.0%</u>
Expense				
50000 · Salaries & Wages Payroll Expense	264,293.88	271,927.12	-7,633.24	-2.8%
50200 · Employee benefits	96,203.90	105,693.95	-9,490.05	-9.0%
50300 · Payroll Tax	16,798.95	16,683.61	115.34	0.7%
51000 · Professional Services	116,785.96	94,678.82	22,107.14	23.4%
52000 · Insurance	43,018.00	41,006.00	2,012.00	4.9%
53000 · Supplies and other services	124,596.23	91,397.86	33,198.37	36.3%
53200 · Purchased Furniture, Equipment	14,274.57	18,190.59	-3,916.02	-21.5%
53300 · Repairs and Maintenance	56,907.20	49,623.93	7,283.27	14.7%
53400 · Utilites	82,209.54	73,660.95	8,548.59	11.6%
54000 · Subsidies and Charitable contri	250,395.61	141,406.98	108,988.63	77.1%
55000 · Parish assesment	94,215.00	84,477.00	9,738.00	11.5%
56000 · Interest Expense	12,819.55	1,719.51	11,100.04	645.5%
58000 · General and Adminstrative	21,711.01	15,358.84	6,352.17	41.4%
62400 · Other (Reconciliation Discrep.)	4,188.00	0.00	4,188.00	100.0%
Total Expense	<u>1,198,417.40</u>	<u>1,005,825.16</u>	<u>192,592.24</u>	<u>19.2%</u>
Net Ordinary Income	152,007.56	317,583.67	-165,576.11	-52.1%
Other Income/Expense				
Other Income				
61000 · Other Income	2,970.73	300.00	2,670.73	890.2%
Total Other Income	2,970.73	300.00	2,670.73	890.2%
Other Expense				
62000 · Other Expense				
62300 · Major Capital & Renovation	176,698.62	403,888.49	-227,189.87	-56.3%
Total 62000 · Other Expense	176,698.62	403,888.49	-227,189.87	-56.3%
Total Other Expense	176,698.62	403,888.49	-227,189.87	-56.3%
Net Other Income	-173,727.89	-403,588.49	229,860.60	57.0%
Net Income	<u><u>-21,720.33</u></u>	<u><u>-86,004.82</u></u>	<u><u>64,284.49</u></u>	<u><u>74.8%</u></u>

Sacred Heart Catholic Church
Balance Sheet Prev Year Comparison
 As of December 31, 2017

02/20/18

Accrual Basis

	Dec 31, 17	Dec 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 · Cash and cash equivalents				
11100 · Operations - Checking	28,100.71	-6,749.69	34,850.40	516.3%
11200 · Dial - long Term				
11203 · DIAL Fiesta 2012	54,381.15	52,391.79	1,989.36	3.8%
11204 · DIAL Fiesta 2013	48,173.19	48,028.95	144.24	0.3%
11205 · DIAL Fiesta 2014	53,710.69	53,000.00	710.69	1.3%
11206 · DIAL Fiesta 2015	61,458.54	61,000.00	458.54	0.8%
11207 · DIAL Fiesta 2016	61,612.00	61,000.00	612.00	1.0%
11208 · DIAL Fiesta 2017	82,000.00	0.00	82,000.00	100.0%
Total 11200 · Dial - long Term	361,335.57	275,420.74	85,914.83	31.2%
11300 · Savings accounts				
11301 · Savings - overflow	19,983.12	66,597.62	-46,614.50	-70.0%
11302 · Building Fund Saving	8,808.72	14,961.74	-6,153.02	-41.1%
11306 · School Tuition Fund	71,166.27	92,343.02	-21,176.75	-22.9%
11307 · Fiesta 2017	1,923.08	2,151.98	-228.90	-10.6%
Total 11300 · Savings accounts	101,881.19	176,054.36	-74,173.17	-42.1%
Total 11000 · Cash and cash equivalents	491,317.47	444,725.41	46,592.06	10.5%
Total Checking/Savings	491,317.47	444,725.41	46,592.06	10.5%
Total Current Assets	491,317.47	444,725.41	46,592.06	10.5%
Fixed Assets				
14000 · Property & Equip. (Fixed Assets)				
14120 · Plant Assets	3,141,500.00	3,141,500.00	0.00	0.0%
Total 14000 · Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
Total Fixed Assets	3,141,500.00	3,141,500.00	0.00	0.0%
TOTAL ASSETS	3,632,817.47	3,586,225.41	46,592.06	1.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	13,848.57	11,909.61	1,938.96	16.3%
Long Term Liabilities				
27000 · LONG TERM LIABS Notes Payable				
27100 · Dial Loans				
27104 · Dial Loan # 4	273,790.52	207,417.09	66,373.43	32.0%
Total 27100 · Dial Loans	273,790.52	207,417.09	66,373.43	32.0%
Total 27000 · LONG TERM LIABS Notes Payable	273,790.52	207,417.09	66,373.43	32.0%
Total Long Term Liabilities	273,790.52	207,417.09	66,373.43	32.0%
Total Liabilities	287,639.09	219,326.70	68,312.39	31.2%
Equity				
30100 · Opening Bal Equity	18,923.01	18,923.01	0.00	0.0%
30110 · Retained Earnings	3,224,132.82	3,478,862.66	-254,729.84	-7.3%
Net Income	102,122.55	-130,886.96	233,009.51	178.0%
Total Equity	3,345,178.38	3,366,898.71	-21,720.33	-0.7%
TOTAL LIABILITIES & EQUITY	3,632,817.47	3,586,225.41	46,592.06	1.3%