

Sacred Heart Catholic Church
Profit & Loss Prev Year Comparison
January through December 2016

	Jan - Dec 16	Jan - Dec 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 · Offertory Collections	803,759.21	697,646.17	106,113.04	15.2%
40500 · Second Collection for Parish	51,757.00	53,893.38	-2,136.38	-4.0%
41000 · Fundraising Revenue	87,875.48	91,286.11	-3,410.63	-3.7%
41500 · Interest, Dividends and Royalti	50,694.78	91,661.46	-40,966.68	-44.7%
42000 · Fees	60,146.00	51,225.00	8,921.00	17.4%
42500 · Rental Income	800.00	0.00	800.00	100.0%
43000 · Gifts, donations, bequests	120,196.66	88,184.22	32,012.44	36.3%
45000 · Non-Assessable Income	148,179.70	43,800.10	104,379.60	238.3%
Total Income	<u>1,323,408.83</u>	<u>1,117,696.44</u>	<u>205,712.39</u>	<u>18.4%</u>
Expense				
50000 · Salaries & Wages Payroll Expense	271,927.12	267,800.51	4,126.61	1.5%
50200 · Employee benefits	105,693.95	72,994.37	32,699.58	44.8%
50300 · Payroll Tax	16,683.61	14,940.77	1,742.84	11.7%
51000 · Professional Services	94,678.82	57,649.51	37,029.31	64.2%
52000 · Insurance	41,006.00	38,546.12	2,459.88	6.4%
53000 · Supplies and other services	91,542.86	95,164.35	-3,621.49	-3.8%
53200 · Purchased Furniture, Equipment	20,879.59	18,027.56	2,852.03	15.8%
53300 · Repairs and Maintenance	49,623.93	45,665.09	3,958.84	8.7%
53400 · Utilites	73,660.95	74,221.73	-560.78	-0.8%
54000 · Subsidies and Charitable contri	141,406.98	69,825.95	71,581.03	102.5%
55000 · Parish assesment	84,477.00	73,733.00	10,744.00	14.6%
56000 · Interest Expense	1,719.51	1,644.86	74.65	4.5%
58000 · General and Adminstrative	15,358.84	16,629.28	-1,270.44	-7.6%
Total Expense	<u>1,008,659.16</u>	<u>846,843.10</u>	<u>161,816.06</u>	<u>19.1%</u>
Net Ordinary Income	314,749.67	270,853.34	43,896.33	16.2%
Other Income/Expense				
Other Income	2,243.12	0.00	2,243.12	100.0%
Other Expense				
62000 · Other Expense				
62300 · Major Capital & Renovation				
62302 · School Building Renovations	295,309.61	73,089.35	222,220.26	304.0%
62303 · Convent Renovation	108,578.88	0.00	108,578.88	100.0%
Total 62300 · Major Capital & Renovation	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Total 62000 · Other Expense	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Total Other Expense	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Net Other Income	<u>-401,645.37</u>	<u>-73,089.35</u>	<u>-328,556.02</u>	<u>-449.5%</u>
Net Income	<u><u>-86,895.70</u></u>	<u><u>197,763.99</u></u>	<u><u>-284,659.69</u></u>	<u><u>-143.9%</u></u>

Sacred Heart Catholic Church
Balance Sheet Prev Year Comparison
As of December 31, 2016

	Dec 31, 16	Dec 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 · Cash and cash equivalents				
11100 · Operations - Checking	-5,267.57	6,941.78	-12,209.35	-175.9%
11200 · Dial - long Term				
11203 · DIAL Fiesta 2012	52,391.79	52,391.79	0.00	0.0%
11204 · DIAL Fiesta 2013	48,028.95	48,028.95	0.00	0.0%
11205 · DIAL Fiesta 2014	53,000.00	53,000.00	0.00	0.0%
11206 · DIAL Fiesta 2015	61,000.00	61,000.00	0.00	0.0%
11207 · DIAL Fiesta 2016	61,000.00	0.00	61,000.00	100.0%
Total 11200 · Dial - long Term	275,420.74	214,420.74	61,000.00	28.5%
11300 · Savings accounts				
11301 · Savings - overflow	66,597.62	25,572.18	41,025.44	160.4%
11302 · Building Fund Saving	12,272.74	0.10	12,272.64	12,272,640.0%
11306 · School Tuition Fund	92,523.98	70,049.02	22,474.96	32.1%
11307 · Fiesta 2016	2,151.98	1,933.17	218.81	11.3%
Total 11300 · Savings accounts	173,546.32	97,554.47	75,991.85	77.9%
Total 11000 · Cash and cash equivalents	443,699.49	318,916.99	124,782.50	39.1%
Total Checking/Savings	443,699.49	318,916.99	124,782.50	39.1%
Total Current Assets	443,699.49	318,916.99	124,782.50	39.1%
Fixed Assets				
14000 · Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
Total Fixed Assets	3,141,500.00	3,141,500.00	0.00	0.0%
TOTAL ASSETS	3,585,199.49	3,460,416.99	124,782.50	3.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	11,909.61	7,648.50	4,261.11	55.7%
Long Term Liabilities				
27000 · LONG TERM LIABS Notes Payable	207,417.09	0.00	207,417.09	100.0%
Total Long Term Liabilities	207,417.09	0.00	207,417.09	100.0%
Total Liabilities	219,326.70	7,648.50	211,678.20	2,767.6%
Equity				
30100 · Opening Bal Equity	18,923.01	18,923.01	0.00	0.0%
30110 · Retained Earnings	3,477,981.74	3,337,844.10	140,137.64	4.2%
Net Income	-131,031.96	96,001.38	-227,033.34	-236.5%
Total Equity	3,365,872.79	3,452,768.49	-86,895.70	-2.5%
TOTAL LIABILITIES & EQUITY	3,585,199.49	3,460,416.99	124,782.50	3.6%